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**HF Markets (Europe) Ltd**  
**TRADING REBATE PROGRAM**  
**TERMS AND CONDITIONS**

## **Trading Rebate Program Terms and Conditions**

The Trading Rebate Program is offered by HF Markets (Europe) Ltd (herein the “Company”), with CIF license No. 183/12, to its Clients under the following terms and conditions.

### **1. Introduction**

- 1.1. The Trading Rebate Program (hereinafter the “Program”) is available to all of the Company’s Clients who have satisfied the Criteria for this Program as set out in paragraph 1.2. of the Program.
- 1.2. In order for a Client to be eligible to participate in the Program he must have opened a trading account with the Company as per the Account Opening Agreement and he must have completed the age of 18 or the legal age applied in his country of residence or otherwise must not be considered as a "minor" in his country of residence.
- 1.3. In addition to the above, in order for a Client to be eligible to participate in the Program he must complete and pass the appropriateness test as per the legislative requirements.
- 1.4. The Client hereby acknowledges, confirms and accepts to be legally bound by the terms and conditions as set out in this Program and/or any other legally binding Agreement between him and the Company.
- 1.5. Clients can receive Trading Rebates in cash on qualifying round-turn trades, defined under section 2 of this terms and conditions.
- 1.6. The promotional period for this Program shall run from February 2017 onwards.

### **2. Terms and Conditions**

- 2.1. The Program applies to any Trading Account which the Client has opened with the Company.

- 2.2. The Program can be applied to one (1) Trading Account per Client. In the event that a Client has already applied the Program to a live Trading Account, no other Trading Account may be opened under any circumstances with this Program.
- 2.3. Clients cannot switch between Programs offered by the Company. A Client can request change of Program only via email to [backoffice@hfeu.com](mailto:backoffice@hfeu.com).
- 2.4. Under this Program the maximum cumulative rebate amount that can be earned is 8,000 USD/ 6,000 EUR/ 26,000 OLN.
- 2.5. Rebates are based on the volume traded on Forex and Gold products.
- 2.6. The Rebate Value is calculated as the USD pip value of the corresponding Forex product in volumes of 0.2 lots (20 000 units of the currency pair) per completed lot traded on Forex (only positions over 0.2 lots qualify for Rebates). The Rebate for Forex pairs is 0.2 pips per Standard Lot traded Round Turn, unless is been agreed otherwise in a written for.
- 2.7. The Rebate Value is 2 USD per qualifying Round Turn lot traded on Gold.
- 2.8. Open positions for less than one minute are not eligible to earn rebates; open positions for more than one minute, but less than two minutes qualify for 50% of the stated rebate amount; and, open positions for more than two minutes qualify for the full rebate amount.
- 2.9. Rebates calculated automatically on a daily basis and will be paid directly into the Client's trading Account at 02:00 server time.
- 2.10. The minimum rebate amount that can be credited to a Client's trading Account on a daily basis is 5 USD. If, during the calculation of the daily Rebates, the cumulative Rebates earned from the Client's trading activity are below 5 USD, payment will not take place until the cumulative unpaid rebates have reached or surpassed the amount of 5 USD.

- 2.11. Rebates are generated in USD only. Should the base currency of the trading Account differ, the appropriate conversion rate will apply.
- 2.12. Credited Rebates can be used for trading purposes or can be withdrawn as cash by the Client without any restrictions.
- 2.13. Rebates paid under this Program cannot be used to claim any other promotions and/or programs offered by the Company.
- 2.14. A Client can see of the amount of rebates earned, it is noted that Credited Rebates are shown in clients' trading account statements available in the client trading area.

### **3. Termination of the Program**

- 3.1. The Company may terminate this Program with immediate effect in an event of Default of the Client, as defined in the Account Opening Agreement between the Company and the Client. The Client will be informed about the termination of this Program, via electronic means, as per the provisions of the Account Opening Agreement between the Company and the Client.
- 3.2. Either party has the right to terminate this Program immediately by giving written notice to the other. Termination will not affect any accrued rights.
- 3.3. If the Company suspects or has reason to believe that a Client has abused and/or manipulated the terms and conditions of this Program by hedging his positions internally (using other trading accounts held with Company) or externally (using other trading accounts held with other brokers) and/or has not acted in good faith, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent, to remove the Program from the Client's Trading Account(s) or from his winning hedged Accounts with immediate effect. The Client will be notified in advance as to the termination. However, the Company has the right not to provide any reasons as to the termination.

3.4. If the Company suspects or has reason to believe that a Client has more than one account under this Program, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent to remove the Program from the Client's Trading Account(s) with immediate effect. The Company accepts no liability whatsoever for any loss resulting from the Stop Out of open positions after the Program was removed in accordance with Clause 3 of these terms and conditions.

#### **4. Amendments**

4.1. The Company may from time to time amend the terms of this Program and/or any other legal documentation found on the Company's Website and HF Client's Area. The Client shall receive a notification in advance of the proposed changes. The Client shall confirm his acceptance of the proposed changes in order to continue to receive this Program. If the Client does not accept the proposed changes and wishes to terminate this Program, he must provide a written notice of termination to the Company in accordance with Clause 5 of the terms and conditions of this Program and request to be credited with the remaining Rebates balance.

4.2. The proposed changes shall take effect from the date the Client confirms his acceptance of the proposed changes to the Company.

#### **5. Disputes**

5.1. Any dispute arising out of or in connection to any of the terms and conditions of this shall be dealt by the Company as per the Company's Complaints Handling Policy, which is available on the Company's website.

5.2. All complaints must be in writing and addressed to the Customer Support Department of the Company via email at [support@hfeu.com](mailto:support@hfeu.com). More details on the

procedure which the Client must follow, the deadlines for receiving a response from the Company as well as contact details for the Company's regulatory authority can be found on the Company's website under Section "Legal Documentation".

## **6. Acknowledgments**

- 6.1. The Client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, it is possible for Clients to lose all of their invested capital or more than the invested capital. These products may not be suitable for everyone and Clients should ensure that they understand the risks involved. Clients should seek independent advice if necessary.
- 6.2. These terms and conditions are made in English language. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English texts and their translation into any other language, as the case may be, original versions of English shall prevail.
- 6.3. The Client acknowledges that trading CFDs is highly speculative and involves a substantial risk of loss of your invested capital or more than your invested capital. Trading in CFDs is not suitable for all Clients but only for those who understand and are willing to accept the financial risks involved. CFDs financial instruments may not be suitable for everyone and Clients should ensure that they properly understand the risks involved. Clients should seek independent advice if necessary.

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